



SCOPE Letter of Understanding

Date, 2016

Name
Address

Dear Name,

Olin College welcomes **Sponsor** as a sponsor of a student team in Olin College's Senior Capstone Program in Engineering (SCOPE). This letter is intended to set forth the primary responsibilities of the sponsor and Olin College for a successful SCOPE project. SCOPE is the culmination of Olin College's project-based curriculum. We are looking forward to working closely with you to develop a project that will provide an important educational experience for the student team while providing value to your company.

The project will be defined by conversations between Olin College and your technical liaison. Information helpful for this process is described in the Guidelines for Sponsors, which is attached. The project work and project management will be conducted by a student team comprised of four or more students, who will have access to Olin College's facilities and the support of a faculty advisor. The student team will deliver two progress reports and presentations to the sponsor: a mid-term report and presentation near the end of the fall semester and a final report and presentation at the end of the spring semester. These are the only required deliverables. These reports will contain a detailed synopsis of all the engineering enterprises executed during the course of the project, at a deep enough level of technical detail to allow the sponsor to utilize the information generated by the project. To the extent approved by the SCOPE Director, a student team may additionally provide demonstration hardware, software and system technology to the sponsor. These items will not be considered as required deliverables.

The sponsor will provide a sponsorship fee to Olin College in the sum of \$55,000, according to the following schedule: \$25,000 due on September 15, 2016, \$25,000 due on December 15, 2016, and \$5,000 due on May 15, 2017.

Olin College agrees that information that is received in connection with the performance of its obligations to the project will be treated as confidential by Olin College and that it will not disclose any confidential information without your express written authorization. Olin College further agrees that all inventions, discoveries, and improvements which are made as a result of the SCOPE project shall belong to you. As required by law, the sponsor will name the students contributing to the project as inventors on any patent application covering any inventions arising out of the project. The SCOPE program sponsor list and project descriptions are not considered to be confidential. The SCOPE Policy of Confidentiality is enclosed. If desired by the sponsor, Olin College shall require each student involved with the project to sign a confidentiality and/or assignment of intellectual property rights agreement, to be mutually agreed upon before August 1st, 2016.

Olin College will cooperate in protecting the sponsor's interests in and to any inventions and shall further provide the sponsor with information necessary to perfect any claim the sponsor may have with respect to the ownership of such rights, including providing the sponsor with an assignment of all Olin College's rights in and to any such invention. Olin College does reserve the right to have the student SCOPE team make

presentations and publications for Olin College campus events during the year in which the project is underway, which are an integral part of the SCOPE program. For one year following the completion and delivery of the final report, no such publications or presentations shall be made without the sponsor's prior written approval. After that year, the sponsor will be given an opportunity to review and comment on any proposed publications or presentations.

It is understood that Olin College is engaging in this activity in furtherance of its educational purposes and that it is not intended that the activities of Olin College are to be a type ordinarily carried on as incident to commercial or industrial operations. In this regard, the sponsor agrees that neither Olin College, its faculty, students nor its employees make any warranties, express or implied, as to the condition, accuracy, originality, merchantability, fitness for any purpose, non-infringement or otherwise of any work product or intellectual property developed as a result of the student's work on the project, all of which is provided "as is". The use thereof, in all respects, is at the sole risk of the sponsor. Either party may terminate this project at any time. In the event of such termination, the sponsor and Olin College will address the project in process, and the wind-down of the sponsor's participation in the projects and the SCOPE program.

If the foregoing meets with your approval, we would appreciate your signing and returning this Letter of Understanding to us for signature by Olin College. Please send the documents to:

SCOPE Program
Director of Business Development
Olin College of Engineering
1000 Olin Way
Needham, MA 02492-1200

Accepted and agreed to this _____ day of _____, 20_____

By: _____

Print Name: _____

Company: _____

Accepted and agreed to this _____ day of _____, 20_____

By: _____

Patricia Gallagher
Vice President for Financial Affairs and Chief Financial Officer
Olin College of Engineering