



Financing an **Olin Education**

Cost, Aid & Scholarship Policies: 2018-19

Olin is committed to keeping a college education affordable. This commitment begins with our merit scholarship covering half the tuition cost. It is complemented by our need-blind admission and generous financial aid program. What this means is that finances should never stand in the way of an Olin education. We believe our combination of excellent academics, abundant aid and outstanding student outcomes makes an Olin education an exceptional value. The cost increases over last year represent the minimum needed to sustain the high quality of our academic, student and residential life programs.

Olin's Merit Tuition Scholarship: Helping To Keep Your Education Affordable



All admitted students receive the Olin Tuition Scholarship, which is equal to half the annual tuition, for a maximum of eight semesters of full-time study. This merit scholarship is valued at \$25,200 for the 2018-19 academic year, which works out to more than \$100,000 over four years of study. This scholarship recognizes achievement inside and outside the classroom and represents our confidence in our students' ability to succeed in Olin's unique academic environment. Our goal is to attract talented students committed to making a difference in the world, and partnering with them to make an Olin education a reality.

The Scholarship is for eight semesters of academically eligible, full-time study, including an Away semester. For more details about the Scholarship Policy, please refer to the annual Student Handbook.

For more information on financial aid please visit our website or email finaid@olin.edu or call **781-292-2215**

Billed Expenses

● Tuition	\$50,400
● Room & Board	\$16,300
● Health Insurance	\$1,653
● General Fee	\$500
● Student Activity Fee	\$180
● Laptop Fee	\$2,656**

Unbilled Expenses

● Books & Supplies	\$200*
● Travel	\$1,360*
● Personal	\$354*

Total Cost of Attendance: \$73,603

*Estimates

**The laptop fee is charged the first year only. The cost is inclusive of MA sales tax and is billed in two (2) installments.

For more information on student accounts and billing please visit our website or email studentaccounts@olin.edu or call **781-292-2423**





Affording Olin

Need-Based Financial Aid

● Families interested in applying for need-based financial aid must complete a Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov. The Olin College Federal School Code is 039463. The deadline for completion is February 15th for new students and April 15th for returning students. Students must complete a new FAFSA each year if they wish to continue to receive consideration. If additional information is necessary, you will be contacted by financial aid.

Loan Assistance

● Students and parents are eligible to apply for loan assistance up to the Cost of Attendance minus any other aid received. Students who submit a Free Application for Federal Student Aid (FAFSA) will be advised of their Federal Direct Loan eligibility on their award letter. Parents of dependent students who complete a FAFSA are eligible to apply for a Federal Direct PLUS Loan. Families are encouraged to research the loan option that best suits their particular financial situation.

Outside Scholarship Information

● We strongly encourage all students to apply for outside scholarships. Scholarship award letters must be submitted to financial aid to be incorporated with the other funds received. In no case can the total of all scholarships exceed the total cost of attending Olin College.

For more detailed information about Financial Aid policies at Olin College, please visit: <http://www.olin.edu/admission/costs/affording-olin>

You may also contact Financial Aid at 781-292-2215 or via email at fnaid@olin.edu.

Important Payment Information

Payment Schedule

● The standard payment due dates are: August 1st for the fall semester and December 1st for the spring. The fall semester bills are mailed in early July to the home address or to the billing address on file. The spring semester bills are mailed in early November to each student's mailbox on campus unless there is a billing address on file. Students can request a different billing address by notifying Student Accounts in writing. Olin also offers a monthly payment plan through Tuition Management Services (TMS).

Health Insurance

● The Commonwealth of Massachusetts requires students to be covered by a comprehensive health insurance program. Accordingly, the College makes available a general health insurance program to meet the standards set by the Commonwealth. This policy is provided by an independent carrier. It begins in the fall semester and continues for 12 months. Students will be irrevocably enrolled in this plan unless a waiver is completed and received annually prior to July 1st. The waiver stipulates that personal coverage will be maintained during the enrollment period.

General Fee

● This required fee funds contributions toward student and family related events as well as services such as student printing, lab costs, and transcripts.

Late Payment Fees

● A \$150 late fee is assessed if the account is not settled by the due date. All accounts must be settled no later than 7 days prior to the first day of classes; otherwise, the student is administratively withdrawn from Olin College (will not be allowed to move into the residence hall or attend classes).

Refund Schedule

● Students who leave Olin College without approval are not entitled to a refund. Approved withdrawals or leaves may be eligible for a refund based on the schedule below. The policy also applies to any Olin need based and possibly outside aid awarded, and is refunded using the same schedule.

Leave prior to 1st Day of Instruction	100% refund
Leave prior to the 20th Day of Instruction	75% refund
Leave up to the 33rd Day of Instruction	50% refund
Leave after the 33rd Day of Instruction	0%

More detailed information regarding the refund policy and all other student account policies may be found on our website at:

<http://www.olin.edu/academiclife/student-affairs-and-resources/student-accounts>.