Patricia Gallagher

From:	Patricia Gallagher
Sent:	Monday, February 22, 2021 8:35 AM
То:	Patricia Gallagher
Cc:	Student Accounts; Jean Ricker; Emily Roper-Doten; Rae-Anne Butera; Anne-Marie Dorning
Subject:	HEERF student aid grants
Importance:	High

Dear Students,

As part of the Higher Education Emergency Relief Fund II (HEERF), as authorized by the Coronavirus Response and Relief Supplemental Appropriations Act of 2021, Olin College has received \$89,212 to be used for emergency financial aid for students, with priority given to students with exceptional need. The purpose of this funding is to help eligible students offset expenses related to their cost of attendance or emergency costs due to coronavirus.

A committee of Olin staff reviewed the guidance and the law and determined that an equal distribution to students with exceptional need would be most fair and aligned with the intent of the legislation. Beginning the week of February 22, 2021, all eligible students will receive a one-time grant of \$1,373. Eligible students are those who:

- are enrolled for classes for Spring 2021,
- are <u>Title IV eligible</u>,
- have filed a 2020-2021 Free Application for Federal Student Aid (FAFSA), and
- have been determined by the federal government to have an Expected Family Contribution (EFC) of \$15,000 or less.

You are receiving this email because you have been determined to be an eligible student according to these requirements. Accordingly, you will be receiving a payment of \$1,373. There is nothing you need to do to receive this payment.

In most cases, this payment will be directly deposited to the bank account that Olin has on file. If we do not have your bank account information, you will receive a paper check in the mail at your permanent home address.

If you have any questions, please do not hesitate to contact studentaccounts@olin.edu.

Thank you, and I wish you a safe and happy semester!

Patty Gallagher | Vice President for Financial Affairs & CFO/Treasurer She/Her/Hers Olin College of Engineering 1000 Olin Way | Needham, MA 02492 Tel: (781) 292-2416