From:	Patricia Gallagher
То:	Patricia Gallagher
Cc:	STUDENT ACCTS; Jean Ricker; Emily Roper-Doten; Alisha Sarang-Sieminski; Anne-Marie Dorning
Subject:	HEERF III student aid grant payments
Date:	Monday, September 27, 2021 1:12:17 PM
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Dear students,

As part of the Higher Education Emergency Relief Fund III (HEERF III), as authorized by the American Rescue Plan (ARP), Olin College has received \$236,513 to be used for emergency financial aid for students, including international students, with priority given to students with exceptional need. The purpose of this funding is to help eligible students offset expenses related to their cost of attendance or emergency costs due to coronavirus.

A committee of Olin staff reviewed the guidance and the law, and determine that a fixed distribution to students with exceptional need would be most fair and aligned with the intent of the legislation. Beginning this week, all eligible students will receive a one-time grant from these funds. Eligible students are those who are enrolled for classes for Fall 2021 and:

- a. are domestic students who have filed a 2021-2022 Free Application for Federal Student Aid (FAFSA), and have been determined by the federal government to have an Expected Family Contribution (EFC) of \$15,000 or less; OR
- b. are international students.

You are receiving this email because you have been determined to be an eligible student according to this criteria. Accordingly, you will receive a payment of \$2,481. There is nothing you need to do to receive this payment. In most cases, the payment will be directly deposited to the bank account that Olin has on file for you. If we do not have your bank account information, you will receive a paper check in the mail to your permanent home address.

If you have any questions, please do not hesitate to contact <u>studentaccounts@olin.edu</u>.

Thank you, Patty

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