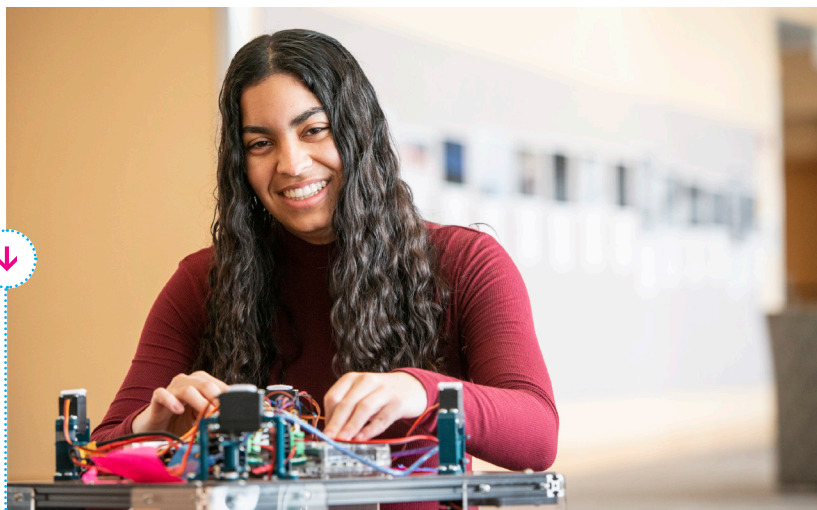


# When it comes to paying for college, there are 3 important factors to consider:

## ① Cost, ② Financial Aid and ③ Value



### ① Cost

The total cost for college is made up of costs that are billed to you by the college, as well as indirect costs that we may not bill you for but we know contribute to the total cost of college. Keep in mind that due to our generous financial aid policies most students pay significantly less.

#### 2024-25 Total cost to attend Olin (first year student)

Direct Costs		Indirect Costs	
Tuition	\$61,772	Books and Supplies	\$240
Housing	\$12,324	Travel	\$1,666
Food	\$8,486	Personal	\$555
General Fee	\$1,700		
Student Activity Fee	\$270		
Laptop Fee	\$2,656		
		<b>Total cost of attendance before financial aid</b>	<b>\$89,669</b>



[olin.edu/admission/costs-financial-aid](https://olin.edu/admission/costs-financial-aid)

### ② Financial Aid

There are two types of financial aid: **merit aid** and **need-based aid**.

#### Merit Aid

The Olin approach to engineering is unique—we encourage our students to collaborate rather than compete. The Olin Tuition Scholarship—awarded to all admitted students—supports that philosophy.

#### Need-Based Aid

Our need-based aid program is committed to meeting 100% of demonstrated need for all eligible students. What does this mean?

- We will offer the Federal and Institutional aid for which you are eligible based on your FAFSA [Free Application for Federal Student Aid].
- The merit scholarship is a resource considered as we award other aid.
- Our first financial aid offer will be Olin's best!
- While other colleges may negotiate with families, we believe in the value of offering our best package which will meet 100% of your demonstrated need. (Note: appeals for special/unique circumstances are reviewed individually)
- A great way to estimate your aid is to use the Net Price Calculator available on our website.

### ③ Value

College is an investment and Olin is a partner with you in that investment. That partnership extends beyond the financial resources we provide—our Office of Student Affairs and Resources commits to providing the support network necessary throughout your time with us.

#### Olin Outcomes

- 89% of recent alumni are employed or enrolled in graduate school within 6 months of graduation. (classes of 2021-23)
- The average starting salary for alumni graduating 2021-23 was \$103,811.
- 100% of the Class of 2023 participated in a technical internship or research experience while at Olin, 72% did 2 or more.
- Olin maintains a loan default rate of <1%, meaning our students who have borrowed student loans to attend Olin are successfully repaying those loans.

These outcomes speak to the unique skillset Olin students develop as part of our project-based curriculum and the value that education provides.

#### Affordability Facts (Incoming class 2023-24)

- Olin Tuition Scholarship: awarded to 100% of enrolled students.
- Grants and scholarships: ranged from up to \$86,375.
- 51% of students qualified for need-based assistance.



## Timeline



### August 1

Admission application available

### December 1

FAFSA available to complete

### December 15

Admission application deadline

### February 15

FAFSA priority deadline

### Late March

Admission and Financial Aid decisions released



Instagram

@olin\_admissionandfinaid



X

@OlinCollege



YouTube

@OlinCollege

### May 1

National Candidate Reply Date

*We understand that paying for college can be a daunting and complex process. Our financial aid team is available to assist at every stage of the process. Please contact us at any time.*

## Contact

### Renee Jordan

Director of Financial Aid

### Nina Flood

Financial Aid Counselor

[finaid@olin.edu](mailto:finaid@olin.edu)

781.292.2215

### Nondiscrimination Statement

In accordance with its own values and with federal and state regulations, Franklin W. Olin College of Engineering does not discriminate on the basis of race, color, creed, national or ethnic origin, gender, religion, disability, age, sexual orientation, disabled veteran status, veteran of the Vietnam Era status, marital or citizenship status (except in those special circumstances permitted or mandated by law). This nondiscrimination policy encompasses the operation of the College's educational programs and activities including admission policies, scholarship program, athletic and other College-administered programs. It also encompasses the employment of College personnel and contracting by the College for goods and services.

Updated Sept. 2024

# Affording the Olin Experience



## The Olin Philosophy

**Olin College has been committed to affordability and accessibility as an institutional priority from the beginning. Olin's financial aid program will meet 100% of demonstrated need for eligible students. This is a rare combination! At Olin, admission and financial aid have a shared goal: to bring a talented and diverse student body to campus creating a community that is intentionally Olin.**