

2023-2024 **Annual Report**



Olin College of Engineering



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This report was created by the Office of Strategic Communications in partnership with the Office of the President and other College partners. Every effort has been made to ensure the information contained within is correct. If you notice any errors or have any questions, please contact us at OSCOM@olin.edu.



Letter From the Board Chair

For anyone familiar with Olin College of Engineering—our short, bright history, our visionary mission, our holistic values—it will come as no surprise to know that constant change is our norm. Indeed, it is something we thrive on.

Over the past year at the College, I have observed the innovative spirit of our staff, students and faculty as they create new concepts and approaches together to shape the foundation of a new strategic initiative: College as a Living Lab, which you'll read more about in these pages.

There is excitement in the air as we look to the future of what engineering education can and must look like for the next generations of Olin students. Our curious, talented students are eager to chart their futures and begin their lifelong journey to have a meaningful impact on society. Through our new College as a Living Lab initiative, we will unleash what Olin does best: co-creating engineering solutions to improve the world.

I am filled with optimism and confidence in Olin's ability to continue leading the way in reimagining what engineering education can be.

Jeannie Diefenderfer

Chair, Olin Board of Trustees



Letter From the President

Our shared future as humans demands an uncompromising commitment to environmental sustainability, and Olin's future depends on our financial and institutional sustainability. Fortunately, Olin's proven ability to tackle big, systemic problems in a nimble, pragmatic way makes us ideally positioned to answer these demands and lead the way for others.

This past year we began to lay the groundwork for our College as a Living Lab (CaLL) framework. CaLL reimagines Olin as an experimental testbed to envision, design, evolve and implement solutions to address our most pressing problems. We will use the lens of sustainability to reimagine every aspect of how we teach, learn, live and work together.

In these pages, you will learn more about CaLL in action through stories about a new building design course that specifically addresses Olin's sustainability goals, how we are teaching data science through the lens of sustainability and how we partnered with a local alternative meat startup, Tender Foods, to offer sustainable, local plant-based foods in our dining hall every week.

Our community is deeply committed to interacting with the world around us more responsibly. Examples of this are abundant within our alumni community: a Fulbright scholar who is conducting groundbreaking research on climate accountability, a materials science graduate who is tackling women's health in India through science-backed supplements, and a systems engineer who is has taken on a world-changing civic tech role in the Massachusetts Department of Early Education and Care.

I invite you to fully explore the impactful work Olin continues to do through the stories shared in this report.

Warmly,

Gilda

President

Professor of Biomedical and Chemical Engineering





Governance

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(^) Deceased



2024 Princeton Review

Best Value College



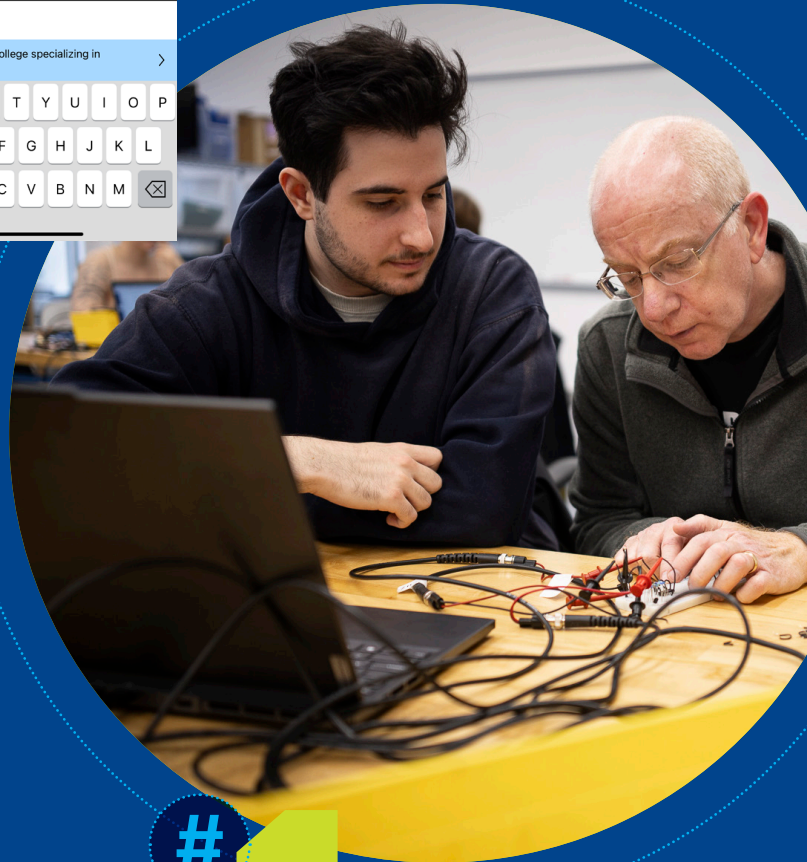
#2

U.S. News & World Report named Olin the #2 undergraduate engineering program in the nation for the third year in a row, following eight consecutive years as #3.



52 across

Massachusetts college specializing in engineering. On June 7, 2024, Olin was featured as an answer in *The New York Times'* famous crossword puzzle, known around the world as The Crossword.



#1

Among colleges where students study the most.*

*Source: The Princeton Review



2023-2024

Top producer of U.S. Fulbright Scholars



#

2

Top 20 Best Schools for
Internships (Private
Schools).*



#

2

Among colleges with
the best classroom
experience.*



#

3

Their Students Love
These Colleges.*



*Source: *The Princeton Review*



Alumni Outcomes

Six months after graduation:

- 89%** of Olin's alums are employed or in graduate school
- 77%** are employed or starting their own business
- 12%** are currently in grad school (rising to **56%** ten years after graduation).

10 years after graduation:

- 21%** have been involved in a startup venture
- 43%** pursued graduate degrees
- \$120k** average salary (class of 2013)



2023 alumni survey:

- 85%** love their job
- 97%** feel valued in their workplace





Olin Innovators

30 under 30

Olin alumnus Maximilian Schommer '19 and his co-founder made the 2024 *Forbes 30 Under 30 List* in the Manufacturing and Industry category for their robotics-meets-biotechnology company, Trilobio.



Project JEDI

Olin alum and HeroTech founder Jacob Uy '24 has cracked the code on a fully extending and retracting lightsaber, a project incubated at the College.

HEAL

In January, four Olin students from the Health Equity and Access Lab (HEAL), headed by Chhavi Goenka, assistant professor of engineering, attended and presented posters at the BiOS Expo of the SPIE Photonics West Conference in San Francisco, the most comprehensive biomedical optics meeting in the field.





Olin College As a Living Lab

Using a lens of sustainability to reimagine every aspect of how we teach, learn, live and work together.





Becoming a living laboratory to serve our society, our climate and our College.

Over the 2023-2024 academic year, Olin faculty, staff and students worked together to build a set of strategic initiatives for the College inspired by our vision of Engineering for Everyone and Olin's Climate Action Plan.

The concept of College as a Living Lab (CaLL) positions Olin as an experimental test bed, using the lens of sustainability to reimagine every aspect of how we teach, learn, live and work together, catalyzing transformation within and outside our campus.

With 2029 as our target, Oliners will work together to envision, design, create and implement solutions to address our most pressing problems:

CaLL is the next iteration of Olin's legacy of reinventing engineering education.

We will lean into the work already being done at Olin to create transformative change, elevate human and planetary health, modernize our campus and curriculum, and intentionally build a community that more accurately resembles the diversity of today's society.

Olin's CaLL initiative will incorporate the entire college—all students, staff, faculty, alumni, offices and programs. As a result, we fully expect that Olin's CaLL initiative will span the four primary domains of living labs at higher education institutions: governance, education, research, and knowledge and technology transfer. ●





Building Design for Climate Change Adaptation

In a new course, *Building Design for Climate Change Adaptation*, Olin College students explored design solutions for improving the environmental performance of buildings and infrastructure in the context of climate resilience and adaptation.

The course was team-taught by Claire Rodgers, adjunct instructor and associate director for sustainability and campus engineering, and instructor Gordana Herning. Using Olin as a real-world example, the course asked students to examine and improve the sustainability of buildings on campus.

The instructors' complementary lenses helped students explore topics such as design for sustainability and material options and their distribution in a structure. Students learned about specific building codes and standards, such as ASCE/SEI 7, which looks at minimum design loads for occurrences like floods, atmospheric ice, and tsunamis. Students also examined sustainability guidelines like the Living Building Challenge, that advance design requirements. By connecting theoretical principles with real-world examples, class topics address engineering fundamentals and developments in professional practice.

"Many students at Olin are interested in various aspects of building and sustaining a just and flourishing world," said Rodgers. "A building project team requires many different disciplines, engagement with relevant parties in the community, and communication between everyone. In this course, we hope to illustrate some of the pathways students can engage in to create the environments and change they hope to see."

"Olin is a small place; however, it is important for us to do our part in addressing climate action within our own institution as well as preparing students to address the complex issues the world is facing," said Rodgers. "Through this course, we're hoping that students leave Olin feeling more prepared to engage in this work out in the world. ●"





Data Science With an Eye Toward Sustainability

Students in the pilot course used sustainability research questions and data sets as context for learning data science principles.

A spring 2024 pilot course helped Olin students master the principles of data science by positioning it within a sustainability framework.

To begin the class, students read through The Engineering for One Planet Framework, which outlines dozens of future-focused learning outcomes for engineering undergraduates; they selected several to work on for the first half of the semester as individuals. Students also read up on the Six Pillars of Climate Justice, the Just Transition Principle, and the United Nations Sustainable Development Goals.

“This new course builds off of other data science and statistics classes that I’ve taught here at Olin and elsewhere,” said David Shuman, professor of data science and applied mathematics.

“The goal is to keep the same technical learnings—carrying out a full, iterative data science pipeline from research question formulation to visualization and presentation—but all of the data sets and projects have some connection to sustainability.”

Students worked with third-party data on a range of sustainability projects, such as how electric vehicle charging stations in the United States have evolved over time, which waterways wastewater plants around the world flow into and what kinds of vegetation grow there, and who is using Washington, D.C.’s shared bike systems, as well as where and when.



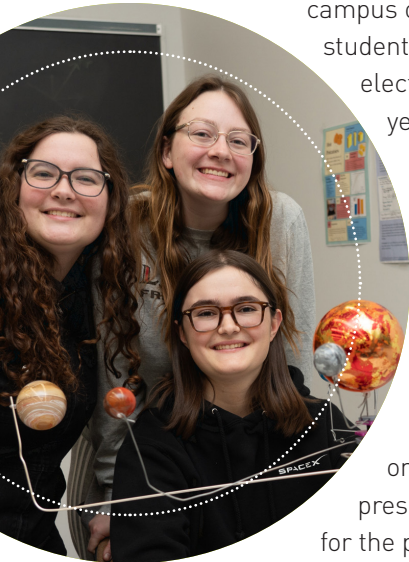


Another critical part of the course was the opportunity to integrate campus operations into Olin's curriculum. Along with outside data, students were able to use real-world data from Olin, such as electrical and natural gas usage and patterns over the last 10 years, to hone their visualization and data exploration skills.

"Allowing students to think about and ask specific questions about what's happening at Olin from a sustainability perspective—such as what the campus does over summer break to save energy—reaches them personally and shows them how data science is used in the real world," said Shuman.

For their final project, students organized into teams based on interests and worked together to examine available data, present a clear visualization of their findings, and write a blog post for the public about their work.

Final project topic areas included plastic waste in the ocean, comparing the sustainability of dairy milk and milk alternatives, and the spread and effect of gentrification in Brooklyn. ●





Engineering Solutions for a 150-Year-Old Textile Mill



Students in the new *Textiles, Global Systems, and Technology* class worked with Draper Knitting, a local sixth-generation knitting mill, to understand how to engage in and impact a complex global industry and supply chain.

Co-taught by Caitrin Lynch, professor of anthropology, and Jessica Townsend, professor of engineering, this pilot course officially counts for engineering credit. However, the curriculum is an interdisciplinary collaboration fully integrated in both social and technical perspectives.

“Caitrin has done a lot of work with and around garment workers and textiles, and I got really into the craft of weaving during the pandemic, which led me to an interest in the history of the technology,” says Townsend. “Together, we brainstormed the idea to use the global textile industry to think about how engineering brings an integrated mindset to understanding and responding to complex global systems.”

For an on-the-ground partner, the pair tapped into Lynch’s long-standing relationship with Draper Knitting, a family-run business based in Canton since 1856. Draper is unique in the industry, offering three types of fabric formations and endless blends of fibers produced in a mill with a mix of old and new machinery and using old and new processes and innovations.





“Through various projects, Olin students have helped us with a lot of innovations over the last five years, starting with some important process things like redesigning a fabric chute that makes our production process easier and more efficient,” says Kristin Draper, president and marketing and development manager. “With this class, they are working on some great technological challenges that are proving to be incredibly useful.”

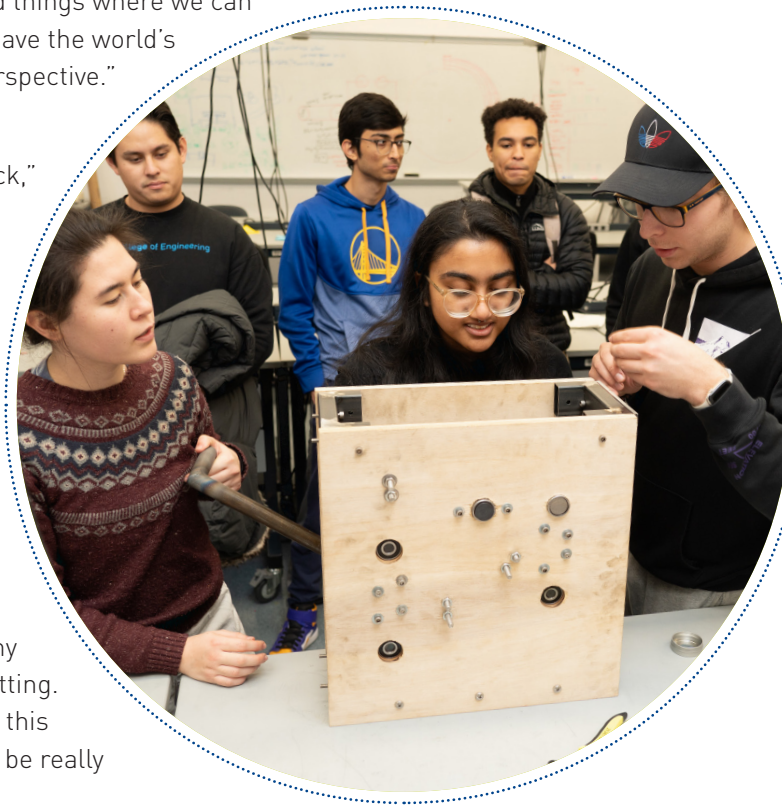
As part of the course, student teams used their engineering know-how to tackle complex problems for Draper Knitting, from modifying existing equipment to stop yarn from breaking, to collecting important data on how temperature and humidity affect fibers during the production process.

“There are lots of small and intricate processes at Draper that need to be engineered, and we have to use a systems perspective to understand how they all work together,” said Katherine Danielson ’27. “We really want to focus on repurposing old things where we can and ensuring that any new things we bring in have the world’s best interests at heart from a sustainability perspective.”

To that end, Danielson’s team devised a way to repurpose a pile knit waste product called “flock,” instead of Draper Knitting paying for it to be picked up and incinerated. Their concept—using it as a stuffing for a softer, quieter version of a beanbag chair—has folks at Draper Knitting thinking of collaborating with local schools to provide prototypes for children on the autism spectrum.

“What really impressed us is that these engineering students didn’t just find a solution for the problem; they started a marketing plan for the chair, with potential customers and key selling points,” says Bethany Pollack, safety product manager at Draper Knitting. “There’s a personal development component to this class that goes beyond the technology and will be really helpful to them throughout their careers.”

“We gravitate toward working with Olin students because they’re practical, and we love that,” says Draper. “Old doesn’t mean bad, and faster isn’t always better. As a company, we want to keep reinventing ourselves to keep up with the times, but we also have a respect for tradition and finding new and different ways to use our own machinery and processes in a changing global market.” ●





Real-World Collaboration

Creating impact for our partners and
exceptional learning experiences for students.

Olin Partners With Local Alternative Meat Startup Tender Food

Olin is Tender's first-ever university partner. The dining hall serves sustainable, delicious, and local plant-based foods every week.

Tender is based in Somerville, MA, out of Greentown Labs, the largest climatetech startup incubator in North America and a frequent partner of Olin's. This technology-meets-materials-science startup was founded by three Harvard engineers who developed patented technology for biomedical applications in muscle tissue regeneration, but pivoted to innovate within the plant-based meat space. Similar to a supercharged cotton candy machine, the technology spins plant proteins into fibers that replicate the size and shape of muscle fibers.

"As a food technology company, our aim is to elevate the quality of plant-based meats beyond the burgers, sausages, and nuggets that currently dominate the market," says Christophe Chantre, co-founder and CEO at Tender.

"I first came across Tender on a field trip to Greentown with my *Biomes, Climate Change, and Biodiversity (BCB)* class," says Helen Donis-Keller, professor of biology and art and Michael E. Moody Professor at Olin. "A centerpiece of all my courses is sustainability, and one of the keys to that is plant-based food.

The amount of agricultural space and resources used for industrial animal production is a terrible burden on the planet, so eating less meat is a clear solution for a greener tomorrow."





Donis-Keller brought the idea of a possible partnership to Sam Eldridge, executive chef at Olin, who vetted the company thoroughly to ensure the utmost in food safety and product quality as well as a dedication to delicious, simple ingredients that are better for the planet.

"We're always looking for quality, tasty alternatives for our campus population of vegetarians, vegans, and meat eaters who want to try something new," says Eldridge.

The tasting was a hit with the Olin community, garnering a 97% satisfaction rating from participants. Now, Eldridge is committed to using Tender's different plant-based meats—currently pulled pork, chicken breast, crabmeat, and beef short rib—on Meatless Tuesdays

throughout the year. Standouts include a braised pork taco bowl with Southwestern flavors and a crab cake that was so tasty Eldridge emailed the entire campus before lunchtime to encourage folks to come try it.

"One thing I really enjoy as a chef is variety, and Tender's products allow me to experiment and come up with some delicious plant-based options for our community," says Eldridge. "This is not about forcing people to eat vegetarian; eating plant-based foods like Tender's helps reduce our carbon footprint, is better for the environment, and is produced locally. It ticks a lot of important boxes for us."

We are so pleased to be working with Olin and Chef Sam as our very first university partner," says Cecelia Jenkins, marketing manager at Tender. "This collaboration is a great way to showcase and demonstrate Olin's core values of institutional integrity and making the world better for people and the planet, as well as its support of entrepreneurial spirit. Tender is proud to show Olin students yet another way in which innovative solutions that incorporate cutting-edge technology can solve global problems."





SCOPE (Senior Capstone Program in Engineering)

Innovating Solutions to Problems

SCOPE, a year-long, senior-year course with a focus on real-world learning, is bringing on more sustainability industry partners to meet students' growing interest in this globally significant concern.

One such partner for 2023-2024 was SparkCharge, a leader in mobile electric vehicle charging solutions currently serving more than 380 markets across the U.S. In looking to develop the next generation of charging stations that function in a wide range of environmental conditions, SparkCharge worked with Olin students on a retrofittable solution to one of their current systems to eliminate vulnerabilities during severe weather.

"We're developing something that doesn't otherwise exist, which really inspires me," said Carlo Umberto Colizzi '24, a member of the SparkCharge SCOPE team. "I'm passionate about innovation in general, pushing the limits of what is achievable with today's technology, and I think we're doing good work with that. I think we are creating a product that will be staying in the industry for a while."

"While the SCOPE program offers a constellation of opportunities, SparkCharge adds a type of project that, given what the world needs, our students are excited about," says Lawrence Neeley, associate professor of design and entrepreneurship and faculty advisor for the SparkCharge project. "There's an energy associated with being a startup while operating in a critically important space for addressing climate change. The SparkCharge project is an exciting and challenging space to work—students can see the potential benefits of the work they put into their project."



To learn more about partnering with SCOPE, visit olin.edu/impact-research/SCOPE or contact Lauren Palmer '09, Associate Director of Partnership Development.



It was a great capstone, because it pushed all my boundaries from the human-centered design aspect and all it teaches you to the disciplinary and mechanical engineering to the professional development skills and working with our sponsor. Seeing the impact we had on them was incredibly rewarding. And I'm very thankful that I was part of the experience," says Moisés Sabido García '24, 2023-24 SparkCharge SCOPE team.



Other sustainability and climate-focused SCOPE partnerships in 2023-2024 included:

- **Avalanche Energy**, which is working on new electrostatic confinement technology to make a benchtop nuclear fusion generator
- **LineVision**, which provides analytics to solve critical grid issues, designed to optimize efficiency, sustainability and resiliency
- **Semtech**, a high-performance semiconductor, IoT systems and cloud connectivity service provider that is aiming to solve the extreme weather-based problem of frozen pipes in warmer climates by upgrading existing plumbing systems with intelligent sensing and action-taking

2023-2024 SCOPE Sponsors

- Amazon Robotics
- Avalanche Energy
- Blue Origin
- Boston Scientific
- Fidelity Center for Applied Technology
- LineVision
- Moderna
- New Balance
- Pfizer
- Santos Family Foundation / Volpe National Transportation Center
- Semtech
- SparkCharge
- Watts Water Technologies, Inc.



For the second year in the row, the SCOPE program has delivered exceptionally good results,” says Dmitry Bisikalo, VP Data Science, Fidelity Center for Applied Technology.



SCOPE has provided the company with a valuable recruiting opportunity and deepened relationship with Olin College. Having the proper NDAs in place made it easy to speak freely with the team and have open discussions about the elements of the technology or the company that we find exciting! This sort of discussion has proven to be very valuable, since the SCOPE team is typically looking at things from an outside perspective and are able to look at things from angles that internally, we may have never considered. These types of discussions truly influence internal dialogue, and extend beyond the scope of the project deliverables,” says Dominic Orlando, LineVision.

ADE (Affordable Design and Entrepreneurship)

“I’m really happy where I am now—that started at ADE.”



Years after graduating, Olin alumni recall their ADE experiences as some of the most impactful of their undergraduate careers and note that ADE was instrumental in introducing them to professional pathways that make a difference.

Celine Ta '17 (GH) leads the innovation arm of Frontline Justice, a national nonprofit tackling the justice gap by scaling the field of community justice work. “Similar to the community health worker model that I first learned about in ADE, community justice workers are people who help their fellow community members with quick, right-sized legal assistance.

“Olin teaches you how engineering can—and should be—collaborative and interdisciplinary,” says Ta. “But ADE opened a window into collaboration with an even wider ecosystem than what I thought of as interdisciplinary; I saw my classmates learn from community organizers and scuba divers and air quality modelers. The possibilities for how to apply our skills were vast.”

Affordable Design and Entrepreneurship (ADE)

is one of three capstone opportunities for Olin students. Every semester, teams of Olin, Babson and Wellesley students work on projects focused on making a positive difference in society and the environment, guided by an experienced faculty advisor. These projects span multiple years and cover five areas: Air Quality (AQ), Community Development (CD), Food Processing (FP), Global Health (GH), and Rights and Privacy (RP).





Tehya Stockman '19 (FP) is an Air Policy and Programs Specialist in Adams County, Colorado. Her work relies on listening to community members, finding common ground, and humility—understanding that “you aren’t the expert in others’ experiences. You need to listen and let them tell their own stories,” she explains.

Stockman recalls a conversation with an interviewer that helped solidify her decision to pursue a non-corporate career path after graduation. “During the interview I was talking about ADE and the guy said, ‘your face lights up so much when you talk about this. I want you to feel just as excited and passionate about what you do.’”

This ultimately led her to pursue more impactful work in local government.

“ADE brought out my desire to make sure the work I’m doing is meaningful and impactful, and helps people in a participatory rather than exclusionary way,” she says.



Anisha Nakagawa Patil '19 (CD) is the Manager of Community Research at the Conservation Law Foundation in Boston, MA. There, she is guided by the same lessons she learned as an ADE student. “I really enjoy co-design work with residents. The people closest to the problems are in the best position to solve them,” she says. “We are equal researchers.”

She expands on the importance of solutions that are designed by communities—something she learned from ADE. “Climate change is happening. Already, front line communities are bearing the brunt of it. My job is to support the decisions and priorities for people most impacted. I want to support communities’ self-determination.”

“It’s a powerful experience to be part of a change that community members believe in. I like feeling like I’m doing something that matters. I’m really happy where I am now—that started at ADE.”



ADE 2023-2024 teaching team

Amon Millner (CD), Benjamin Linder (Director, FP), Craig Bida (Babson, at large), Elizabeth Johansen (GH), Erhardt Graeff (RP), Francesca Majluf (AQ), Kofi Taha (CD), and Scott Hersey (AQ).



What do ADE partners say about Olin students?

QueenTech has had an enviable work relationship with the food processing team of the ADE program from its inception. From co-design, to marketing, supply chain management and fundraising support, the team from Olin continues to partner with us to positively impact the lives of gari processing women in rural parts of Ghana. Today over fifty women-owned businesses in more than 35 communities throughout Ghana now have a great chance at improving their livelihood—these women can afford better healthcare and quality education, while expanding their business.”

Deborah Opandoh

Founder and Executive Director, QueenTech Initiative
Ghana

Partnered with Food Processing



To learn more about becoming an ADE project collaborator or funder, contact Benjamin Linder, professor of design and mechanical engineering and director of ADE at blinder@olin.edu.

It has been a nice experience, and when I see the device being produced after several years, it's exciting to see the talented students trying to accomplish this... We face issues in Guatemala that may not be experienced in the US. It can be difficult for students who have not worked in our country to see what our difficulties are, and how limited things can be working in the hospital, especially financially and with limited access to certain equipment. But with these students, they are listening.”

Dr. Patricia Castellanos de Muñoz

Founder and Audiologist, Fundación Sonrisas que Escuchan
Guatemala

Partnered with Global Health



I worked with numerous ADE teams over 7 years to build the Shifting Rhythms afterschool program and I was always impressed by how consistently students came to our community semester after semester, began as outsiders, respectfully worked and learned alongside us, and left as trusted collaborators who had tangibly advanced a project that continues to benefit young people here in Clarksdale, Mississippi, today.”



Bridney Skipper

Program Director, Shifting Rhythms and District Instructional Coach
Clarksdale Municipal School District
Mississippi, USA

Partnered with Community Development





Financial Sustainability: A Strategic Priority



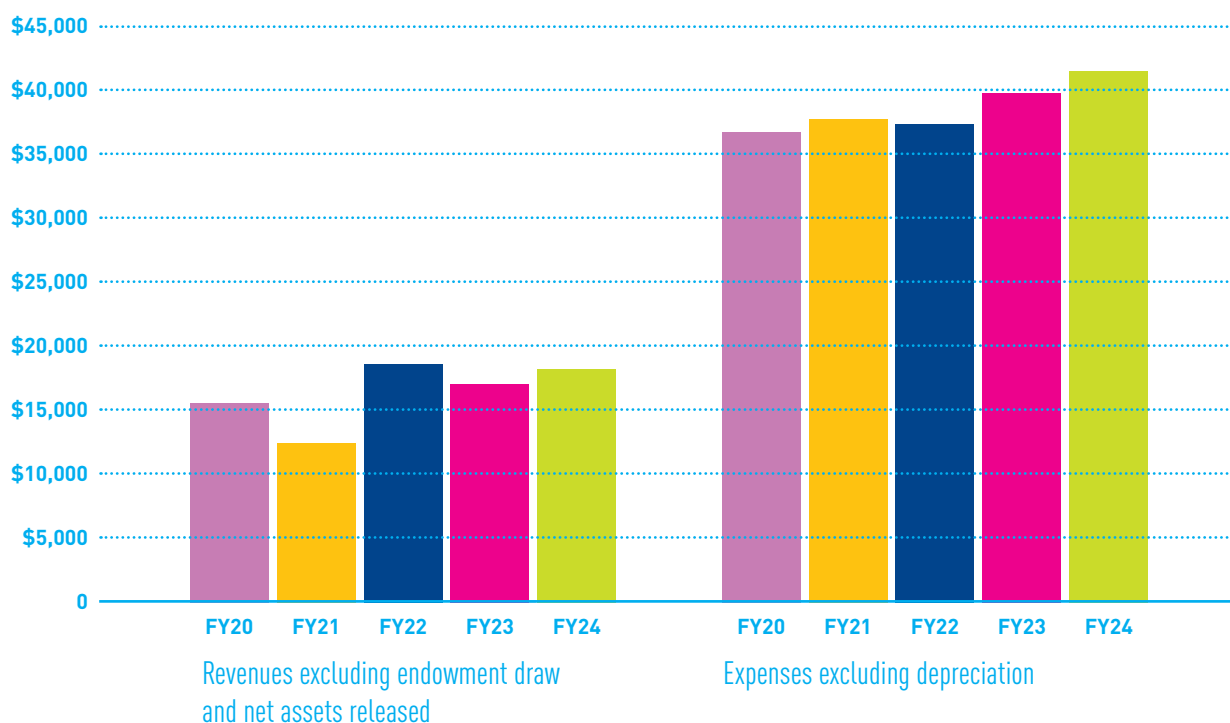
Overview

FY24 has been a transformative year for Olin, marked by significant momentum and change. Through the development of our College as a Living Lab strategic initiative, our community remains committed to continuously reimagining engineering education in ways that not only invigorate our fundraising efforts but also bring exciting innovations to how we teach, learn, and collaborate. At the same time, we are undertaking necessary reforms to create a financially sustainable institution—one that can operate within its means while scaling its operations to meet future demands. These changes are critical to ensuring a balanced budget and a future where Olin can thrive both academically and financially.

The College's total assets rose to \$500 million by the end of the year, up from \$487 million the previous fiscal year, driven in large part by Olin's FY24 endowment return of 9.8%, a strong improvement over the 5.8% return in FY23. Despite reducing its operating deficit slightly, the College continues to face financial challenges that must be addressed through both operational efficiencies and diversified revenue sources. To ensure long-term financial

sustainability, it is critical that Olin not only diversifies its revenue streams but also rethinks how it delivers educational excellence at scale. By innovating in both areas—optimizing operations for efficiency and expanding revenue beyond historic channels—the College can safeguard its endowment, preserve its purchasing power, and create a model of educational delivery that is both academically robust and financially sustainable.

Revenue Growth vs. Expense Growth (\$'000)

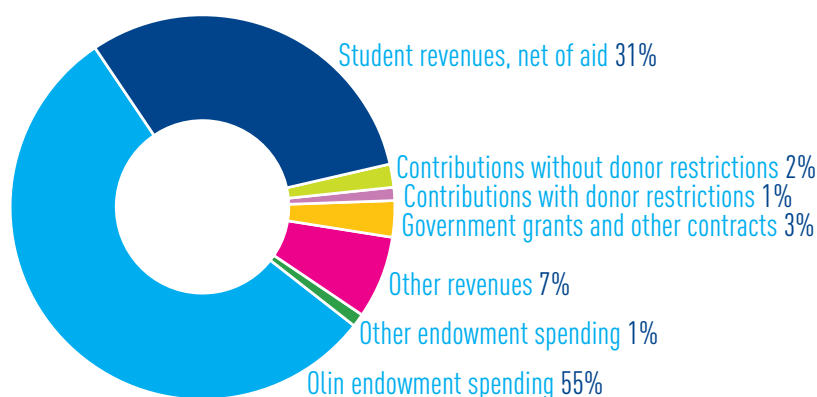




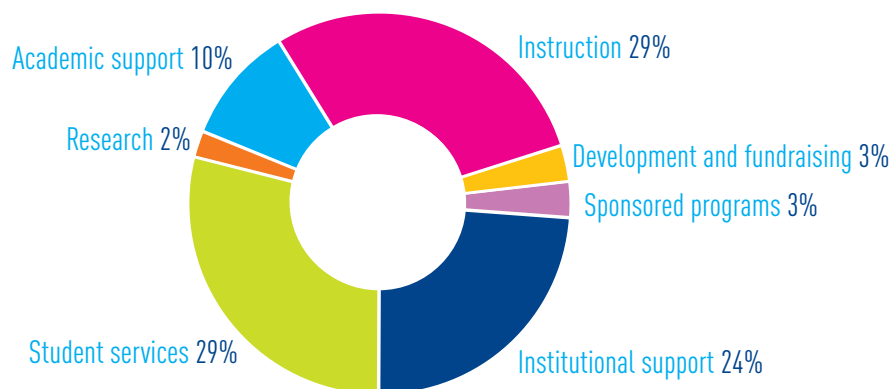
Financial Highlights

Olin's FY24 operating revenues reached \$41.1 million, reflecting a modest increase from \$39.9 million in the prior year. Net student revenues—after merit scholarships and need-based aid—rose to \$12.9 million in FY24, up from \$12.2 million in FY23, driven by a first-year enrollment of 99 students, the largest in the College's history. Strategic efforts to balance study-away enrollment numbers across both the spring and fall semesters not only contributed to this enrollment boost but also optimized housing revenues. However, this improvement was tempered by a reduction in sponsored activities, as several major grants concluded without replacement, a decrease in temporarily restricted giving, and tapering demand for certain external programs that have matured.

Operating Revenues FY24



Operating Expenses FY24





Financial Highlights (CONTINUED)

Despite inflationary pressures, Olin's FY24 operating expenses increased by only 3.4%, from \$44.2 million in FY23 to \$45.7 million. Rising costs in several key areas, including contracted services, were partially offset by lower interest expenses due to renegotiated debt, favorable basis swap performance, and process improvements that streamlined operations.

The \$4.7 million operating deficit reflects a \$4.2 million deficit from core operations, coupled with a \$0.5 million increase in strategic research and development spending; an investment made possible through restricted funds specifically designated for that purpose. This developmental spending is essential for advancing new initiatives that will propel Olin toward its future goals.

Looking ahead, the College will focus on investing in revenue-generating programs, refining tuition discounting strategies, and developing innovative, cost-effective educational solutions both on and off campus. These strategies are crucial for enhancing educational offerings and ensuring long-term financial health. By strategically investing, Olin will scale operations, attract funding, and maintain leadership in innovative engineering education.

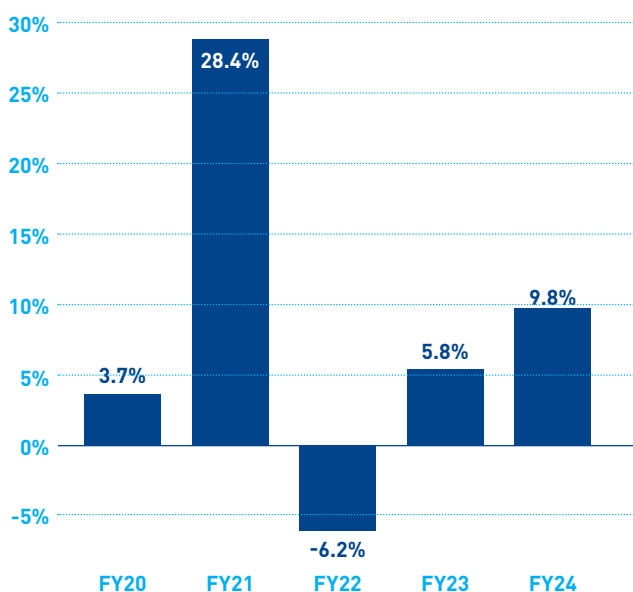




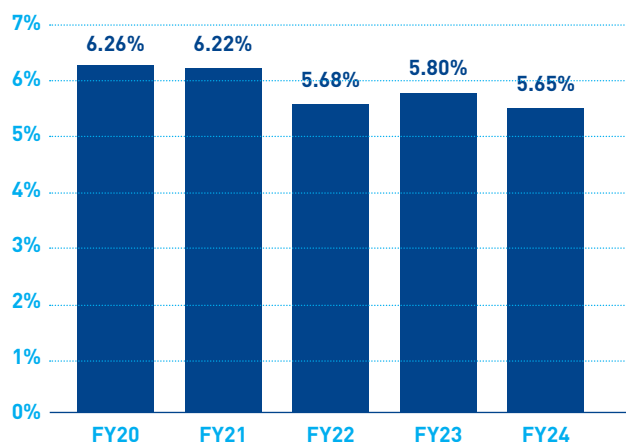
Endowment

For FY24, Olin drew \$22.8 million from the endowment to support operations, translating to a spending rate of 5.65%—lower than the budgeted 5.8% but still high relative to industry norms. Sustained spending at this rate will erode the endowment’s purchasing power over time. Thus, Olin’s strategy for FY25 and beyond focuses on growing revenues while decreasing the cost per student, ensuring the College’s ability to continue providing an excellent education.

Endowment Earnings



Endowment Spending Rate





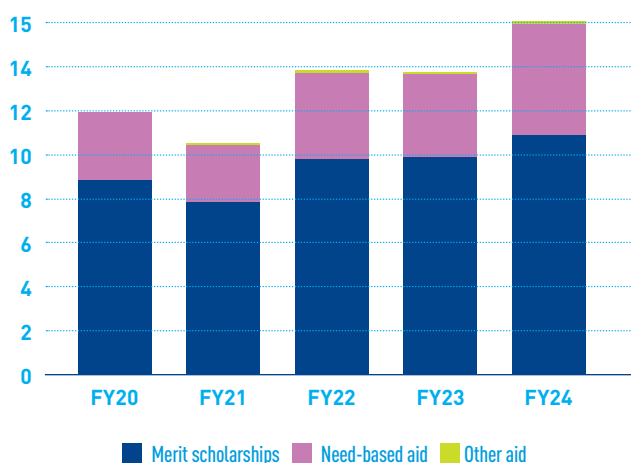
Student Aid

Olin remains committed to providing an affordable education to our students. The College continues to meet full demonstrated need (less a small student contribution) for all who are eligible.

Currently, 100% of Olin students continue to receive a merit scholarship covering 50% of their tuition. This scholarship will continue at this level for all students through the class of 2029. However, starting with the class of 2030, we have made the decision to reduce the merit scholarship from 50% of Olin's annual tuition to \$10,000 per year. This change is necessary to ensure Olin's long-term financial health and reflects our commitment to maintaining the quality of the education we offer while adapting to financial realities.

Our commitment to affordability is evident in our strong financial aid programs, which continue to support students' needs. In FY24, 35% of students received need-based aid in addition to the 50% merit scholarship. As we move forward, Olin remains focused on ensuring access and affordability for all admitted students. While reducing the merit scholarship was a difficult decision, it is necessary for financial sustainability and preserves Olin's promise of accessibility. This change also reinforces our commitment to equity and inclusion, ensuring that an Olin education is accessible to qualified students from all backgrounds. This is at the core of our vision of Engineering for Everyone.

Student Aid Provided (\$ in millions)





Statements of Activities (all funds \$000)

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Operating revenues										
Student revenues, net of merit scholarships and need-based aid	9,885	9,891	10,219	10,617	10,530	9,707	7,741	12,575	12,166	12,902
Contributions without donor restrictions	735	718	785	744	970	920	995	1,007	795	808
Contributions with donor restrictions	966	958	937	725	739	820	301	647	791	492
Government grants and other contracts	1,203	859	1,320	1,760	1,948	2,618	2,586	3,224	1,832	1,377
Other revenues	2,697	2,923	2,434	1,923	1,783	1,563	844	1,199	1,515	2,395
Olin endowment spending	18,000	20,550	18,400	20,000	20,300	22,700	22,500	20,000	22,800	22,800
Other endowment spending	-	-	-	-	-	-	-	-	-	288
Net assets released for depreciation	3,682	3,612	3,591	3,312	-	-	-	-	-	-
Total operating revenues	37,168	39,511	37,686	39,081	36,270	38,328	34,967	38,652	39,899	41,062
Operating expenses										
Instruction	10,918	10,918	11,486	11,233	11,854	11,554	11,995	12,672	13,461	13,482
Student services	11,018	11,018	11,415	11,373	11,393	11,462	11,561	12,703	13,103	13,294
Research and sponsored programs	2,328	2,328	3,101	3,411	3,665	3,497	3,414	3,282	2,855	2,409
Academic support	3,476	3,476	3,664	3,454	3,246	3,504	3,562	3,851	4,256	4,445
Development and fundraising	1,281	1,281	1,400	1,415	1,392	1,554	1,377	809	994	1,161
Institutional support	8,323	8,323	8,589	8,783	8,521	9,416	10,215	8,349	9,495	10,929
Total operating expenses	37,344	37,344	39,655	39,669	40,071	40,987	42,124	41,666	44,164	45,720
Operating surplus/(deficit)	2,167	2,167	(1,969)	(588)	(3,801)	(2,659)	(7,157)	(3,014)	(4,265)	(4,658)
Nonoperating activities										
Contributions with donor restrictions	147	147	236	1,168	165	735	395	181	309	157
Investment income, net of endowment spending	(27,152)	(27,152)	23,636	7,560	62	(14,551)	85,982	(36,416)	(5,912)	16,379
Net assets released for depreciation	(3,612)	(3,612)	(3,591)	(3,312)	-	-	-	-	-	-
Other	(4,861)	(4,861)	4,799	4,125	(1,735)	(5,787)	6,334	3,405	4,030	5,986
Total nonoperating activities	(35,478)	(35,478)	25,080	9,541	(1,508)	(19,603)	92,711	(32,830)	(1,573)	22,522
Total change in net assets	(33,311)	(33,311)	23,111	8,953	(5,309)	(22,262)	85,554	(35,844)	(5,838)	17,864

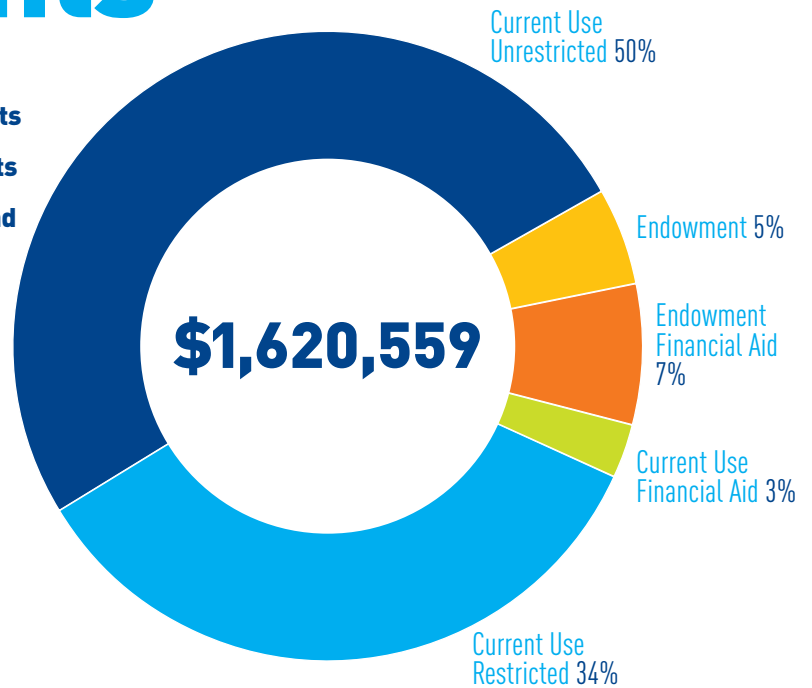


Annual Giving Highlights

- 488 alumni donors made 727 gifts
- 410 parent donors made 547 gifts
- \$815,000 raised for the Olin Fund (12% increase from FY23)
- \$1.62 million total raised



Olin gave me the tools and the mindset to approach the world with curiosity and determination. Chris and I believe in the power of education and the difference Olin makes,” said Nate Smith '07.



\$100k Challenge From Nate Smith '07 and Chris Cheng Invigorates Olin Fund giving

During the fall, Smith and Cheng offered a challenge through December 31, 2023, matching 1) gifts from new Olin Fund donors and 2) increased gifts from returning Olin Fund donors.

“This gift is about making an impact,” said Smith. “We want to encourage others to think of Olin and the impact it’s had on their lives and to give back to the College what they can.”

Olin has always been at the forefront of pioneering engineering education, and contributions from its community ensure that the College remains a beacon of innovation.

The \$100k Challenge

- Inspired 285 gifts from donors who gave a total of \$191,055 to the Olin Fund
- 50 of these gifts were from new donors, who gave a combined \$16,000 to the Olin Fund

The funds raised through this matching campaign will be instrumental in supporting Olin’s various endeavors—from enhancing need-based financial aid, academic programs, research opportunities and student initiatives, career services and Candidates’ Weekends, to advancing infrastructure and technology on campus.



2023–2024 Individual, Corporation and Foundation Donors



Olin is grateful for the generosity of alumni, parents, community members and organizations whose philanthropy supports the vitality of Olin's mission. The following lists reflect gifts and pledge payments received from July 1, 2023, to June 30, 2024.



LEGACY CIRCLE

The Legacy Circle recognizes donors who have generously included Olin College in their estate planning.

Ann Marie (Rynning) '06 and Jamie Getchius +
Scott (Trustee Emeritus) and Pamela Gibson
Stephen (Executive Vice President Emeritus) and
Kathryn Hannabury +
Lawrence W. Milas (Founding Trustee and Founding Chair) +
Roy and Sarah Schutzengel P'13 +

LIFETIME PRESIDENT'S CIRCLE

The Lifetime President's Circle recognizes visionary donors who have given \$1 million or more since Olin was founded. Individuals who extend their generosity through employer matching gift programs are recognized for the combined total of their support.

John Abele +
Sunlin † (Trustee Emeritus) and Priscilla Chou +
Kenneth R. Stokes (Trustee Emeritus) and
Dana Simpson-Stokes P'12 +

KEY

+
Continuum Club
members are donors
who have given
for three or more
consecutive years.

*
First Decade Phoenix
Society members are
alumni donors who
have graduated within
the past 10 years.

(Olin College)
Olin faculty and staff

†
Deceased

PRESIDENT'S CIRCLE

The President's Circle recognizes donors who have contributed at the highest annual giving levels. Individuals who extend their generosity through employer matching gift programs are recognized at the highest level.

Visionary (\$100,000+)

Christine and Chee (Trustee) Chew P'26 +
George M. Milne, Jr. (Trustee) and Carol Todd Milne +
Nate Smith '07 (Trustee) and Chris Cheng
Kenneth R. Stokes (Trustee Emeritus) and
Dana Simpson-Stokes P'12 +

Innovator (\$50,000-\$99,999)

Jeannie Diefenderfer (Trustee) +
Bruce Herring (Trustee) +

Entrepreneur (\$25,000-\$49,999)

Lawrence W. Milas (Founding Trustee and Founding Chair) +
Mary Morrow +
William B. Norden (Trustee) and Dr. Marianne Goodman +

Investor (\$10,000-\$24,999)

Anonymous +
Al (Trustee) and Caryn Bunshaft
Joe Caruso +
Kristina Cary '08 +
Jon Chambers '06 +
Sunlin † (Trustee Emeritus) and Priscilla Chou +
Douglas S. Clowes and Elizabeth Luc Clowes P'24
Eric Erzinger '10 +
Scott (Trustee) and Jody Harris +
Matt Hill '06 +
Andrew Hollett '07 +
Emily and Jimmy Ip P'27
Greg '10 and Lily Stanton Marra +
Kimble McCraw '06 and Andrew Rigazio +
Tom and Jessica McCraw P'06 +
Luke Metz '15 + *
Gary Miner and Nan Ho P'24 +
Que Anh Nguyen '06 +
Jan W. Rivkin and Deborah Kadish P'20 +
Howard (Trustee Emeritus) and Fredericka Stevenson +
Dan and Kathy Tappan P'11 P'15 +
Hau and Jenny Thai-Tang P'21 +



PHOENIX SOCIETY

The Phoenix Society recognizes generosity at annual giving levels between \$1,500 and \$9,999. First Decade Phoenix Society members (*) are Olin alumni within their first decade of graduation from the College who give at incrementally increasing amounts per year within the first 10 years. Individuals who extend their generosity through employer matching gift programs are recognized at the highest level.

1997 (\$5,000-\$9,999)

Anonymous (8) +
 Ned and Carol Backus P'10 +
 Spencer Backus '10 +
 Christian Buchwald P'25 +
 Sean McBride '07 and Steven Cary +
 Miguel Chaves +
 Stephanie Cheung P'19 +
 Matt Crawford '09 +
 Wayne and Suzanne Crawford P'09 +
 Kate Garrett '06 and Dylan Garrett '06 +
 Sherwin (Trustee) and Vivian Greenblatt +
 Paul and Barbara Lamoreux P'25 +
 Mark and Candace Leonard +
 Barry Lipsman and Susan Anderson P'26 +
 Joan S. Liu '09 +
 Susan (Fredholm) Murphy '06 and Chris Murphy '06 +
 Heena Mutha '10 +
 Dave and Amber Okuno P'20 +
 Richard (Trustee) and Diane Roca +
 Polina Segalova '06 +
 Ilari Shafer '10 +
 Robert L. Sobecki '13 +
 Zelda Sokal
 Krystin Stafford '06 and Ethan Heller +
 Scott and Ginger Wierzbowski P'21 +
 Fred and Ann Wolpert P'10 +
 Shanji Xiong P'27
 William and Diane Zuendt +

Oval (\$2,500-\$4,999)

Anonymous +
 Anonymous * +
 Gilda Barabino (Olin College) +
 Maia L. Bittner '11 (Trustee) +
 Kevin Bretney '09 +
 Tommy '06 and Kathryn Cecil +
 Zeki and Ann Celik P'17 +
 William Z. Chen and Shilan M. Yeung P'25 +
 Michael and Jennifer Coleman P'15, P'17 +
 Harry and Maxine Crowther P'09 +
 Michael Curtis '06 +
 Tamara Petrosian Davis (Trustee Emeritus) +
 Chris Dellin '08 +

Kristen Dorsey '07 +
 Michael Ducker '09 +
 Sam Freilich '08 +
 Kevin and Marlene Getzendanner P'10 +
 Catherine E. Murphie Hall '07 +
 Steve Herring and Myra Takata P'14 +
 Sivand Lakmazaheri and Faranak Naghavi P'20 +
 Victoria A. Mancuso and Rebecca A. Jackson P'24 +
 Chris Marra '12 +
 John and Ruth McCormack P'07 +
 Thomas '09 and Dani (Dougherty) Michon '11 +
 Richard K. (President Emeritus) and Beth Miller +
 Thomas and Wendy Miller P'19 +
 Hyun Moon P'27
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 Pankaj Oberoi and Jyoti Mehta P'24 +
 Feng Pan and Catherine Chen P'21 +
 Steve Patterson and Bambi Cask P'15 +
 Kate Richmond '06 and Bret Richmond '06 +
 Anthony Roldan '08 +
 Cindy Scheyer P'21 +
 Karl Schults '11 +
 Carl and Sheila Seger P'13 P'17 P'20 +
 Krishna Vinod and Sowmya Ramani P'25 +
 Ash Walker '09 +
 Christopher A. Wallace '17 (Trustee) +
 Ganning Yang P'27

Advocate (\$1,500-\$2,499)

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 Abitamim and Zoher Bharmal P'24 +
 Sara (Schwalbenberg) Bloom '06 and
 Benjamin Bloom '06 +
 Robin Brenner and Russell deLucia +
 Thomas and May Chin
 Amanda '06 and Joe Clement +
 Claudia Clopton P'21 +
 Martha Coolidge P'26 +
 Marc Culler and Bonnie Saunders P'13 +
 Madge Dodson '07 +
 Jessica Donahoe '09 and Matt Donahoe '08 +
 Kate Dramstad '12 +
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 Anthony Fernando P'27
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 Stephani Gulbrandsen '09 +
 Stephen (Executive Vice President Emeritus)
 and Kathryn Hannabury +
 Ben '08 and Becky Hayden '08 +
 Rose Zeller Higgins '12 +
 David Ho and Angela Wan P'25 +



Philip Homans P'15 +
 Adam Horton '06 +
 Alexander Hughes '23 *
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 Kirk Johnson and Heather Walters P'17 +
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 Mary Morrow +
 Duc T. Nguyen '08 +
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 Rob Quimby '07 +
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 Julie '06 and Adam Stockton +
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 Tiana '08 and Allen Veldwisch +
 Sarah Waskom '11 +
 John Watson '11 +
 Sara '07 and Cody '07 Wheeland +
 Jerzy '06 and Hilary Wieczorek +
 Sarah (Zimmermann) Wolpert '10
 and Stefan Wolpert '10 +
 Dan and Cheryl Zinnen P'11 +

INDIVIDUAL DONORS \$1-\$1,499

Individuals who extend their generosity through employer matching gift programs are recognized at the highest level.

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 William and Cathleen Abraham P'24 +
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 Christopher Droz and Crystine Adams P'26
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 Jared A. Kirschner '13 +
 Caleb Kissel '16 +
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 Meg Lidrbauch '17 +
 Dan Lin '07 +
 Hongping D. Jiang and Jinhong J. Lin P'25 +
 Benjamin Linder (Olin College) +
 Vince and Becky Linder +
 David Liu
 Weiguo Liu and Elaine Wu P'27
 James and Lisa Long P'27
 Stephen and Charlotte Longfield P'09 +
 Erika Caitlyn Lu '21
 William A. Lu '18 +
 Maya M. Lum '23
 Nancy Lynch Bunch
 Chujiao Ma '10 +
 Hillary MacDonald P'26
 Albert and Vickie Macias P'25
 Nicholas Macke (Olin College)
 Philip and Denise Mackowiak P'23 +
 Swathy Mahasenan
 Pablo Mamais
 Albert A. Manrique
 Christopher C. Mark '14 +
 Bill and Lisa Mark P'14 +
 Ray and Pam Marra P'10 P'12 +
 Robin Maslowski '07 +
 Rob and Renee Mathai P'19 +
 Sarah E. Mathew '13 +
 Spyridon Matsoukas and Anna Ivanov P'24 +
 Scott and Debbie Mattison P'12 +
 James and Christine Mawn P'27
 Kevin and Shelley McBride P'07 +
 Jessica McCarthy (Olin College) +
 Scott McClure '09 +
 Dave and Elaine McCracken P'22 +
 Erin McCusker '06 +
 Vicky McDermott '20 +
 Katherine McDonough (Olin College) +
 Mark and Kathleen McKone-Sweet P'26 +
 Aidan K. McLaughlin '18 +
 Claire McLeod '11 +
 Robert E. McMullen '13 +
 Michael and Kimberly McSherry P'26
 Leah Mendelson '11 +
 Mark and Teresa Mendelson P'11 +
 Michelle B. Mensing
 Joseph E. Meyer '12 +
 Barbara Mezaki P'24 +
 Yrinee Michaelidis '07 +
 Ted and Susan Michon P'09 +
 Robert and Irma Mitton P'23 +
 Julian S. Montes
 Fr. Jeffrey Moore '10 +
 John Morgan '09 +



Mary Morgan P'09 +
The Morris Family P'24 +
Luke R. Morris '17 (Trustee) +
Regina A. Mosley P'27
Robert A. Mosley P'27
Brooke Moss '25 *
Monalisa Motta
Soren Mueller
Joles Arnold Mulligan '06 +
Stephen Mulrooney and Hope Parisi P'24 +
Eric Munsing '08 +
Kent R. Munson '09 +
Sean Munson '06 +
Barbara Murphy P'06 +
John Murphy and Kathy Brosnan P'09 P'12 +
Halie Murray-Davis '16 +
Curtis Myers P'24 +
Paul Nadan '20 +
Heidi E. Nafis '13 +
Lauren H. Nalajala '25
Rachel Nancollas '11 +
Charles and Leni Nazare P'14 +
David Nelson Adamec '09 and Kelcy Adamec '09 +
Christina Nguyen '11 +
Dan Khoi Nguyen '27
John G. Nicholas
Yang Nie and Qi Yun P'27
Barbara Nielsen P'24 +
Melissa Norden +
Brenda Nordlund P'12 +
Ishaan Oberoi '24 +
Anne O'Brien P'21 +
Stephen Odio and Deena Berton P'27
Jessie Oehrlein '16 +
Adekunle Ogunbufunmi and
Efunronke Soluade-Ogunbufunmi P'23 +
Bryn and David Oh P'21 +
Siena Okuno '20
Orhan and Michelle Omer P'24 +
James and Michele O'Neill P'26
Olaniyi and Adenike Oshinowo P'23 +
Rick Osterberg (Olin College) and Jessica Stokes +
Larry and Grace Ostrom P'14 +
Nicholas A. Ostrom '14 +
Claudia Corwin and Anthony Otoadese P'21 +
Fei and Gregor Overney P'21 +
Uday and Nandita Pai P'27
Alison Palmer '21 +
David Pan and Helenia Li P'19 +
Emma C. Pan '21 * +
Ricardo Paredes
Sunil and Jyoti Patel P'20 +
Arnold and Faith Paul P'19 +
Neil R. Paulson '11 +
Alisha Pegan '17
Mark Penner '07 +
Janaki I. Perera '14 +
John Perera '24
Barbara Perry P'15 +
Madeline A. Perry '15 +
Thomas Perry P'15 +
Paige E. Pfenninger '19 +
Sally (Olin College) and Richard Phelps +
Katrina Pietraski P'25
Kendall Pletcher '13 +
Justin Poh '16 +
Helen Polmer
Vidie Pong '13 +
Scott D. and Lisa C. Porad P'24 +
Elizabeth P. Powell +
Aruna Prabhala Vemuri and
Krishna Mohan Vemuri P'26
Gary and Vicki Pratt P'10 P'12 +
Barbara Prisament P'25 +
Jonathan Lee Provo '08
Anneliese and Alexander Pugh P'24 +
Anwar and Emily Qazilbash P'27
Brendan Quinlivan '14 and Jeffrey Holzgrafe '15 +
Andrei M. Radulescu and Miruna Bobes P'26
Mangala Rajasinghe and Nadeeka Rajasinghe P'27
Prakash Raman
Sunita Raman
Shreya Rangarajan '18 +
Raymond and Victoria Raus P'24 +
Luis A. Rayas '13 +
Derek H. Redfern '15 * +
Christian and Janene Renaud P'27
Michael E. Resnick '16
Arthur and Hannah Rice P'07 +
Dan Rice '07 +
David and Bonnie Rich P'25
Miriam Rich '25
Denroy Richards and Kareen Dunkley-Richards P'24 +
Jeff Dezso '08 and Kristen Richter '08 +
Arshima C. Rieara P'27
Matthew Ritter '10 +
Marcel and Pamela Rivard P'06 +
Noah Rivkin '20 * +
Claire Rodgers (Olin College)
Sophia Romero
Alexis Roos and Claire De Gerin-Ricard P'25
Don and Beth Rose P'13 +
Susan and Richard Rose P'21 +
Joe Roskowski '08 +
Ronald and Judy Roskowski P'08 +
Margaret Rosner '20
Cullen Ross '17 +
Colden Rouleau '11 +
Brett A. Rowley '14 +
Julie and Jeff Rucker P'12 +
Matthew T. Ruehle '18
Vito Ruiz '08 +



Les and Adrienne Ruthven P'15 +
 Jeremy Ryan '20
 Timothy Ryan '13 +
 Karin J. Rydefalk
 Ken Sakaie P'27
 John Sakamoto '16 +
 Ben Salinas '10 +
 Peter Santella
 Joshua Sapers '17 +
 Alan and Emily Sarver P'13 +
 Colby D. Sato '14 +
 Jeff Satwicz '06 +
 Meaghen Sausville '20 +
 Vienna Scheyer '21 +
 Eric Schneider '16 +
 Maddy Schooling
 Travis Schuh '12 +
 Bill Schults and Betsy Maislen P'11 +
 Lex Schutzengel '13 +
 Roy and Sarah Schutzengel P'13 +
 Robert Schwebel P'24 +
 Margaret-Ann J. Seger '13 +
 Peter Seger '20 * +
 Sarah E. Seko '14 +
 Suzanne Senackerib (Olin College)
 Isabel J. Serrato '23 +
 Tamara Serrato P'23 +
 Martin Shafer P'10 +
 Angela Sharer '09 +
 Eli Sheldon '11 +
 John and Susan Sheneman P '19 +
 James D. Shields and Gayle M. Merling +
 Yoonkyung Shin '14 +
 William U. Shipley +
 Gur and Dalit Shlapobersky P'18 +
 Suraj Shroff '18 * +
 David Shuman (Olin College) +
 Lauren and Alan Sieving P'21 +
 Kevin Simon '12 +
 Alex Simonovich P'12 +
 Jennifer Simonovich '12 +
 Subhash Singh and Ika Gupta P'27
 Jane and Billy Sizeler
 Grace Sliwoski
 Ben Small '10 +
 Jennifer and Lawrence Smilg P'24 +
 Tim Smith '09 +
 Corey and Karen Snow P'22 +
 Katerina Soltan '19 +
 Lauren Song P'25 +
 Daniel Sotingco '10 +
 David and Rita Sotingco P'10 +
 Stephen Spear P'19 +
 Christopher and Laurie Sperou '27
 Alex C. Spies '15 +
 Charles and Bonnie Spies P'15 +
 Joseph Spoerl
 Don Spong and Janet Swift P'11 +
 Travis L. St. Onge '13 +
 Sylvie '07 and Scott Stacy +
 Steven and Katherine Stafford P'06 +
 Philip and Lauren Stark P'12 +
 Nicholas Stefanou
 Lynn Andrea Stein (Olin College) and
 Richard Melnick +
 Kelly Q. Stellmacher
 Brian and Eileen Sterling P'08 +
 Beth Sterling '08 +
 Alison '07 and Fritz Streiff +
 Maria Teresa Subercaseaux P'23
 Venka Subramanyan
 Katie Sullivan '11 +
 Steven Sullivan P'11 P'13 +
 Abinavam C. Sureshbabu
 Sergiy Sushchenko +
 Hadi and Sylvia Sutantio P'15 +
 Amanda Sutherland '16 +
 Tom and Christina Swartz P'12 +
 Logan R. Sweet '18 +
 Marc Sweetgall '10 +
 Jim Switzer '10 +
 Lauren Taaffe (Olin College) and Jerome Hajjar +
 Colin S. Takeda '22 +
 Fernando and Alexandra Tamames P '20 +
 Boris Taratutin-Chung '12 +
 Michael Tarr and Laurie Heller P'26
 Christina Tavella (Olin College)
 John and Debra Tesch P'07 +
 Katherine Thai-Tang '21 * +
 Cobus and Maureen Theunissen P'27
 Ian and Salome Thompson P'11 +
 Sabrina Thompson '11 +
 Theodore D. Thompson '14 +
 Eyn and Molly '07 Tomeny +
 Kevin Tostado '06 and Francys Scott +
 Laszlo and Shelley Trazkovich P'10 +
 Jigish Trivedi P'27
 Brent H. Usui '23
 Mark and Vivien Usui P'23 +
 Jerson and Cristina Uy P'24 +
 Kirk and Lesli van Moon P'23 +
 Linda Vanasupa (Olin College) +
 Maria Teresa Varela
 Hema Venkataraman
 Karl and Kathy von Reden P'09 +
 Ilana Zoe Walder-Biesanz '13 +
 Naomi Walker (Olin College) +
 Elizabeth Walsh P'06 +
 Colin Warn
 Jennifer L. Wei '17 +
 Kaichun and Suwen Wei P'17 +
 Yingjie Wei and Jane Chen P'27



Thomas Weir '21 +
 Alex Wenstrup '22
 Brad and Betsy Westgate P'08 +
 Alex Wheeler '07 +
 Bob Whitcombe and Julie Leong P'13 +
 Paula Whitney
 Carlton and Janet Wilcox P'18 +
 Gracey Wilson '20 +
 Max Winn +
 Gregory and Pamela Winter P'19 +
 David and Jennifer Wisnoski P'27
 Aaron Wolf-Bloom
 Rachel Won '21 * +
 John and Lena Wong P'08 +
 C. Jason Woodard (Olin College) +
 Sharon Woodward (Olin College) +
 Alison B. Wu '14 +
 Michael Wu '07 +
 Zhantao Sun and Donglan Xia P'26
 Nathaniel Yee '20 +
 Randy Yee and Esther Karpf P'19 +
 Gordon and Echo Yen P'23 +
 Harrison Young '20 +
 Samantha Young '20 +
 Thomas and Karen Young P '20 +
 Melissa Yu '10 +
 Jinfay Justin Yuan '23
 Gabriel M. Zak '25
 Michael Zell and Heidi Lack P'24 +
 Jonathan Zerez '21 * +
 Frank and Tracy Zhang P'12
 Richard Zhang
 Rongnong Zhou and Aiwu Mao P'22
 Zim Zimmerman '11 +
 Selene Lucretia Zinnen PhD '11 +
 William Carlson and Jennifer Zito P'22 +
 Joy Zola '06 and Nick Zola '06 +
 Gail Zorne
 Yong Zou and Shichun Bao P'24 +
 Keenan R. Zucker '18 +
 Lydia Zuehsow '19 +

CORPORATIONS AND FOUNDATIONS

Olin is thankful for the generosity of the corporations, foundations and matching gift companies that supported the College in 2023-2024.

Anonymous +
 American Fidelity Foundation +
 Apple Matching Gifts Program +
 Argosy Foundation +
 Babson College +
 Benevity Community Impact Fund +
 Blue Origin LLC +
 BNY Mellon
 Boeing Gift Match Program +
 BorgWarner Inc.
 Bose Corporation +
 Bright Funds Foundation +
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 Broadcom +
 Brown University
 Caterpillar +
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 Chevron Humankind Matching Gift +
 Comcast +
 Corebridge Matching Gift Program
 Davis Educational Foundation +
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 Dow Chemical Company +
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 Form Labs
 Gene Haas Foundation +
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 Google Matching Gifts Program +
 Google Inc. +
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 Lockheed Martin +
 Lucky Seven Foundation +
 Machina Labs
 Marathon Petroleum +
 The MathWorks, Inc. +
 Medtronic Corporation +
 Microsoft Matching Gifts Program +
 Monolith Corporation
 Nike +
 Nissan North America, Inc. +
 Nordstrom +
 Northrop Grumman Foundation +
 Novartis Institutes
 Pfizer Foundation Matching Gifts Program +



Polaris Industries Inc. +
Product Insight
Raytheon Matching Gifts Program +
Rockwell Spark
Ruth and Peter Metz Family Foundation +
SAE International
Samsara
Shell Oil Company Foundation +
Sobecki Family Foundation +
Sorenson Family Foundation +
STERIS Corporation
Stevenson Family Charitable Trust +
Stryker
Texas Instruments Foundation +
The Clowes Fund
The Illumina Foundation +
The Peabody Foundation, Inc.
Tiger Global Management LLC
Toast, Inc.
Triangle, Inc.
United Way of the National Capital Area
Veritas Technologies Matching Gift Program
Verizon Foundation +
VMWare Foundation Matching Gift Program +
Voya Financial Matching Gift Program

SCOPE

Olin's Senior Capstone Program in Engineering (SCOPE) is an industry- Olin collaboration. Over the course of a full academic year, seniors work in multidisciplinary teams to provide innovative solutions to external organizations' real-world problems. The following organizations were SCOPE sponsors between July 1, 2023, and June 30, 2024.

Amazon Robotics
Avalanche Energy
Blue Origin
Boston Scientific
Fidelity Center for Applied Technology
LineVision
Moderna
New Balance
Pfizer
Santos Family Foundation / Volpe National
Transportation Center
Semtech
SparkCharge
Watts Water Technologies, Inc.



2023–2024 Volunteers

Each year, Olin relies on many enthusiastic parents and alumni volunteers and dedicated friends of the College. The following volunteers generously gave their time in a variety of initiatives that supported Olin in 2023–2024.



Olin Volunteers

PARENT LEADERSHIP COUNCIL

The Parent Leadership Council (PLC) serves as the organizing body for the parents and families of all current and former students at Olin College. The PLC is supportive in nature and oversees special initiatives in the best interests of Olin students, on behalf of all parents and families. The following names served on the PLC during the 2023-2024 academic year.

Tim Goodall P'24, Chair

Christine Chew P'26, Chair-elect

Jen Smilg P'24, Secretary

Dan Adelman P'27

Robyn Ames-Woodyard P'27

Lori Armstrong P'25

Mala Bhatnagar P'25

Jeanne Cirone P'27

Tim Commers P'23

Tammy Goldberg P'24

Suresh Jatti P'26

Hyun Jin Moon P'27

Soojung Kim P'26

Hemant Kothavade P'26

Patty Lee P'27

David Liu P'27

Kimberly McSherry P'27

Jyoti Mehta P'24

Kunte Ogunbufunmi P'23

Christian Renaud P'27

ADMISSION

The following volunteers assisted the Office of Admission and Financial Aid with a variety of events and initiatives during the 2023-2024 academic year. This included greeting prospective students and their families at off-campus admission interviews and assisting with Open Houses and Candidates Weekends.

Kristen Dorsey '07

Hwei-Shin Harriman '22

Patty Lee P'27

Braden Oh '23

Arshima Rieara P'27

Emily Qazilbash

Brendan Quinlivan '14

Lillian Tseng '13

Kristin Verrill P'27

Jaime Vidaurrezaga P'27

Alex Wenstrup '22



ALUMNI WEEKEND

The following alumni volunteered as panelists, workshop leaders and event support during the 2023 Alumni Weekend.

Kerry McConaughay '20
Michael Sheets '17
Carmelle Wallace '08
Anthony Roldan '08
Mariah Moon '13
Robert "Ert" McMullen '13
Jessica Bethune '13
Mackenzie Frackleton '18

FAMILY WEEKEND

The following parents and family members offered their time to volunteer during the 2023 Family Weekend.

Donna Belanger P'26
Christine Chew P'25
Jeanne Cirone P'27
Satchithanandam Eswaranandam P'26
Deanne Fox P'24
Tammy Goldberg P'24
Tamara Imbertson P'22
Kevin Jagielski P'22
Soojung Kim P'25
Patty Lee P'27
Jaime Vidaurrazaga P'27
Amy Witten P'25

SUMMER PARTY HOSTS

Thank you to the hosts of the 2023 Summer Parties. A cherished annual Olin tradition, these parties welcome alumni, current students, and alumni and current families to come together at various locations across the country. Summer Parties also provide a warm welcome for incoming students and their families.

Lori Armstrong P'25
Rachel Bobbins '13 and Mikey Lintz '11
Forrest Bourke '16
Kathryn Brookshier '14
Tommy Cecil '06
Eamon Doyle '09 and Meghan Doyle '12
Lee Edwards '07
Zoe Friedlander P'13 P'24
Tammy Goldberg P'24
Lindsay Gordon '07 and Brian Shih '07
Miriam Kome '18

Eric Munsing '08
Nicole Myers '06
Evan New-Schmidt '23
Sophie Schaffer '20
Polina Segalova '06
Christina Segar '20
Jen and Larry Smilg P'24
Katie Thai-Tang '21
Kevin Tostado '06
Jodi Walder-Biesanz and
Michael Biesanz P'13

MOVE-IN DAY

The following parents volunteered to welcome new families to Olin at the fall 2023 first year Move-in Day. We thank them for their help in greeting incoming parents and contributing to the atmosphere of welcome on campus.

Crispina Caroline Ampane P'26
Suresh Jatti P'26
Feng Xue P'24



PARENT CALLER PROGRAM

Each August, current parents volunteer to reach out and welcome incoming first year families to Olin before Move-in Day. The following parents volunteered in 2023-2024.

Crystine Adams P'26
Susan Anderson Lipsman P'26
Tim Commers P'23
Tammy Goldberg P'24
Heather and Tim Goodall P'24
Kristen Hughes P'23
Hemant Kothavade P'26
Jean Kwo P'25
Kate Long P'24
Hillary MacDonald P'26

Yvonne Michael P'26
Barbara Nonas P'24
Kunle Ogunbufunmi P'23
Lisa and Scott Porad P'24
Aruna Prabhala Vemuri P'26
Parminder Pal Singh Sandhu P'25
Jen Smilg P'24
Jenny Starr P'26
Amy Witten P'25
Donglan Xia P'26

CANDIDATES' WEEKENDS

The following parents and family members volunteered at the 2024 Candidates' Weekends to meet prospective families and answer questions about Olin.

Sarah Abbott P'25
Crispina Caroline Ampare P'26
Catherine Chen P'21
Jeanne Cirone P'27
Mark Hilty P'24
Suresh Jatti P'26
Carol Lintz P'11 P'15
David Liu P'27
Aiwu Mao P'22
Maryanne Noris P'24
Emily Qazilbash P'27
Karen Snow P'22
Feng Xue P'24
Shilan Yeung P'25

BANTER

Banter is an alumni-run mentorship program that pairs current Olin students and recent graduates with alumni mentors. Mentors aim to provide professional and personal support to mentees. The following alumni volunteered their time as Banter mentors in 2023-2024.

Rachel Boy '15
Jon Cass '08
Dan Foran '07
Anne Marie Getchius '06
George Herring '14
Matt Hill '06
Graham Hooton '14
Claire Kincaid '19
Joseph Lee '19
Mikey Lintz '11
Katie Mazaitis '06
Joseph Meyer '12
Ariana Olson '19
Andrew Pan '19
Hannah Parenteau '13
Apurva Raman '19
Shreya Rangarajan '18
Arpan Rau '19
Matt Ritter '10

Ilari Shafer '10
Ben Small '10
Tehya Stockman '19
Colin Takeda '22
Boris Taratutin-Chung '12
Kevin Tostado '06
Andrew Tsang '09
Lillian Tseng '13
Tiana Veldwisch '08
Jiaying Wei '17



FRAME

The Forming Relationships and Mentoring Engineers (FRAME) program matches groups of alumni mentors and current students each year. FRAME was developed as an opportunity for students to informally engage with alums, particularly around issues of identity, diversity, equity, inclusion and belonging, and to build community around shared experiences of historical underrepresentation at Olin and within engineering.

Eric Erzinger '10
Claire Kincaid '19
Ben Salinas '10
March Saper '19
Mikell Taylor '06
Mariko Thorbecke '16
Avinash Uttamchandani '10

FUNDRAISING

Each year, members of the Parent Leadership Council assist the Office of Development and Constituent Relations by making fundraising phone calls during Giving Day and for fiscal year-end donations. Thank you to the following 2023-2024 parent volunteers.

Lori Armstrong P'25
Christine Chew P'26
Tim Commers P'23
Tammy Goldberg P'24
Tim Goodall P'24
Soojung Kim P'26
Patty Lee P'27
Kimberly McSherry P'27
Jyoti Mehta P'24
Hyun Moon P'27
Jen Smilg P'24



Olin College of Engineering

Office of Strategic Communications
Olin Way
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Founded in 1997 and located in Needham, Massachusetts, Olin College is a leader in engineering education. In just 25 years, Olin has changed the way engineers are educated around the world with its focus on project-based, human-centered and design-focused curriculum. Olin's intentionally small size encourages continued experimentation and evolution.

