



HOME SCHOOL TUITION POLICY STATEMENT

Students effectively receive **two** invoices for the study away semester when they apply to an away program/institution. A summary of the Home School Tuition billing model is listed as follows.

<p style="text-align: center;"><u>Bill from Olin</u></p> <p><i>Unless the student has outstanding charges, the only charges that will appear on the Olin bill are:</i></p> <ul style="list-style-type: none"> ● Olin College tuition ● Student Health Insurance* <p><i>*Only for students enrolled in Olin’s Health Insurance Plan.</i></p> <p><i>Note: Financial Aid for which the student is eligible will appear as “pending financial aid” for the semester away. A Consortium Agreement must be submitted to determine eligibility for need-based aid and Federal Student Loans while away.</i></p>	<p style="text-align: center;"><u>Bill from Program Provider/Host Institution</u></p> <p><i>Olin pays the program provider/host institution for tuition costs <u>only</u>:</i></p> <ul style="list-style-type: none"> ● All non-tuition program fees (e.g., housing, meals, insurance, etc.) are paid by the student. ● Tuition charged by the host school which is beyond Olin’s tuition is paid by the student ● Students are responsible for bringing a copy of their program provider/host institution bill to Student Accounts in the Financial Affairs Department at Olin. ● Students are responsible for payment of all other charges due to the Host Institution.
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NOTE: Many away programs and institutions break down program costs into a complex table of fees and charges that may or may not align with Olin’s philosophy towards tuition and fees. To help clarify what is covered and not covered by Olin’s tuition we have created a more detailed table at the end of this document for reference. Students should contact the study away team in Student Affairs or Student Accounts in Financial Affairs if they have any questions about study away tuition, fees, or charges:

Study Away

Email: studyaway@olin.edu

Phone: 781-292-2326

Student Accounts

Email: studentaccounts@olin.edu

Phone: 781-292-2415



HOME SCHOOL TUITION POLICY FAQ

Students and their parents/guardians should *carefully review* the information included in these frequently asked questions. Students and their families are responsible for understanding the Home School Tuition Policy. Adherence to this policy is a condition of study away approval.

WHY DO I HAVE TO PAY OLIN COLLEGE TUITION WHEN I STUDY AWAY?

While studying away students are enrolled as full-time students and are billed accordingly.

WHAT IF THE PROGRAM TUITION IS MORE THAN OLIN COLLEGE TUITION?

Olin College will make a payment on the student's behalf for the program's tuition *up to* the Olin College tuition amount. Students who elect to go on approved programs with a higher tuition cost will be responsible for the tuition differential between the program rate and the Olin College rate.

OKAY, BUT WHAT IF I CHOOSE A PROGRAM WHOSE TUITION IS LESS THAN OLIN COLLEGE TUITION? WHAT IS THE COLLEGE DOING WITH THAT MONEY?

Olin selects and approves study away programs based on their academic rigor and integrity as well as the quality of their student support services. Tuition charged for study away is used to cover the tuition cost of the programs that students attend (up to the Olin College tuition rate) as well as the services that make study away and the academic experience at Olin possible. Olin thus far has been able to avoid charging fees specifically for studying away.

I RECEIVE FINANCIAL AID. HOW WILL MY AID APPLY TO STUDY AWAY?

Students with financial aid who are approved to participate in study away will have their financial aid package reviewed by Olin financial aid staff for the semester that they will be away. All students receiving need-based assistance and Federal Student Loans are required to submit a *Consortium Agreement*. Their package will be based on the cost of attending their particular program - these costs are provided by the host school on the *Consortium Agreement*. In some instances, the total aid amount may be adjusted higher or lower, based on the total cost



of the program away. Students using financial aid to fund study away should be aware that they may need to pay some fees out of pocket and then be reimbursed by their financial aid once it becomes available at the beginning of the semester.

ARE OUTSIDE SCHOLARSHIPS AVAILABLE FOR STUDY AWAY?

Scholarships are available from a variety of sources, program providers, and independent organizations. Students should consider their scholarship options as they are applying to their program. All outside scholarships received must be reported to Olin College to be incorporated with the Olin financial aid package.

HOW DOES THE OLIN BILL GET PAID WHILE I AM STUDYING AWAY?

Tuition payments for students on study away are due on the same schedule as regular Olin students. You should pay your bill by the date indicated on your statement. If you are using financial aid to help pay your bill, it will show as “pending” as in any other semester. Student accounts will post your financial aid at the beginning of the semester you intend to study away, and then will issue a refund of any credit balance (usually via direct deposit) within 14 days of financial aid posting.

CAN'T I JUST TAKE A LEAVE OF ABSENCE AND GET TRANSFER CREDIT WHEN I COME BACK?

No. The only way students can receive Olin College academic credit for study away during the academic year is if they go through the approval process outlined by the College. No study away academic credit is approved or awarded otherwise.

WHAT'S THE REFUND POLICY IF I DECIDE TO WITHDRAW FROM MY STUDY AWAY PROGRAM?

The refund policy for Study Away is the same as the regular College refund policy as outlined in the Student Handbook. Students may be subject to both the College Refund Policy and the Title IV Refund policy if they are receiving Federal student aid. Consult the Student Handbook for details.

Olin College does not provide refunds of any monies paid to outside institutions, organizations, or entities. Students are advised to contact their host program with questions regarding their refund policies.

CAN I STUDY AWAY DURING THE SUMMER?

Because Olin College does not have a summer enrollment period, the home school tuition policy does not apply for summer study away. If you would like to discuss summer study away options consult with the study away team in StAR and they can review options with you. Students can seek pre-approval for courses in the summer domestically and internationally. See the Course Transfer policy in the Academic Policies section of the Course Catalog. Students are responsible for the full cost of tuition and fees when pursuing summer study away options. Olin's merit tuition scholarship does not apply to summer study away experiences and financial aid is not available for summer study away.



Tuition Detail

Below is a table of fees and charges that may or may not show up on your account while studying away. As a general rule, Olin will cover fees or charges that are considered integral to your academic experience and mirror's Olin own philosophy towards tuition and fees. If you have any question about fees or charges that you are being billed for, please email studyaway@olin.edu

Covered by Olin's Tuition	Not Covered by Olin's Tuition
Program tuition	Security deposits and confirmation fees
Orientation fee	Visa, passport, and immigration fees
Fees associated with classes up to 20 credits including relevant non-credit classes	Airfare to away program
Lab fees if required for a course	Housing (during orientation or the academic program)
Internship and research fees connected to a for-credit course	Meals
	Classroom supplies such as laptops, books, art supplies, etc
	Internships, research, volunteer work, and any other activity that is not required for a course